

Ref : AOSL/BSE/CL-49/12-13

Date : 07-01-2013

To,  
The Dy. Manager  
Dept. of Corporate Services,  
Bombay Stock Exchange Ltd.  
1<sup>st</sup> Floor, Rotunda Building,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

Dear Sir / Madam,

**Sub : Compliance of Clause 49 of the Listing Agreement**

In compliance of Clause 49 of the Listing Agreement, we send herewith the Compliance Report on Corporate Governance for the Quarter ended 31-12-2012, for your reference and record.

Kindly take the note of the same.

Thanking you,

Yours faithfully,

For Asian Oilfield Services Ltd.,  
For Asian Oilfield Services Limited



**Kanika Bhutani**  
Company Secretary

**Kanika Bhutani**  
Company Secretary

Encl. : As above

**Asian Oilfield Services Limited**

Regd. Off. : 7th Floor, B-Wing, Manubhai Tower, Sayajigunj, Baroda 390005 (Guj.)

Corporate Off. : 506, Tower A, IRIS Tech Park, Sector-48, Sohna Road, Gurgaon-122018, Haryana, India

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Web <http://www.asianoilfield.com>

**Quarterly Compliance Report on Corporate Governance**

Name of the Company : **Asian Oilfield Services Ltd.**  
 Quarter ending on : **31/12/2012**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/N.A.)	Remarks
[1]	[2]	[3]	[4]
<b>I. Board of Directors</b>	49 I	<b>YES</b>	----
(A) Composition of Board	49(IA)	<b>YES</b>	----
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	<b>YES</b>	----
(C) Other Provisions as to Board and Committees	49 (IC)	<b>YES</b>	----
(D) Code of Conduct	49 (ID)	<b>YES</b>	----
<b>II. Audit Committee</b>	49 (II)	<b>YES</b>	----
(A) Qualified & Independent Audit Committee	49 (IIA)	<b>YES</b>	----
(B) Meeting of Audit Committee	49 (IIB)	<b>YES</b>	----
(C) Powers of Audit Committee 49 (IIC)	49 (IIC)	<b>YES</b>	----
(D) Role of Audit Committee	49 II(D)	<b>YES</b>	----
(E) Review of Information by Audit Committee	49 (IIE)	<b>YES</b>	----
<b>III. Subsidiary Companies</b>	49 (III)	<b>YES</b>	----
<b>IV. Disclosures</b>	49 (IV)	<b>YES</b>	----
(A) Basis of Related Party Transactions	49 (IV A)	<b>YES</b>	----
(B) Disclosure of Accounting Treatment	49 (IV B)	<b>YES</b>	----
(C) Board Disclosures	49 (IV C)	<b>YES</b>	----
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	<b>N.A.</b>	----
(E) Remuneration of Directors	49 (IV E)	<b>YES</b>	----
(F) Management	49 (IV F)	<b>YES</b>	----
(G) Shareholders	49 (IV G)	<b>YES</b>	----
<b>V. CEO/CFO Certification</b>	49 (V)	<b>YES</b>	Included in the Annual Report 2011-12.
<b>VI. Report on Corporate Governance</b>	49 (VI)	<b>YES</b>	Included in the Annual Report 2011-12.
<b>VII. Compliance</b>	49 (VII)	<b>YES</b>	Included in the Annual Report 2011-12.

For Asian Oilfield Services Ltd.  
 For Asian Oilfield Services Limited

*Kanika Bhutani*

**Kanika Bhutani**

**Company Secretary & Compliance Officer**

**Asian Oilfield Services Limited**

Regd. Off. : 7th Floor, B-Wing, Manubhai Tower, Sayajigunj, Baroda 390005 (Guj.)

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