

Quarterly Compliance Report on Corporate Governance

Name of the Company : **Asian Oilfield Services Ltd.**
 Quarter ending on : **30/09/2014**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/N.A.)	Remarks
[1]	[2]	[3]	[4]
I. Board of Directors	49 I	YES	-----
(A) Composition of Board	49(I A)	YES	-----
(B) Non-executive Directors' Compensation & Disclosures	49 (I B)	YES	-----
(C) Other Provisions as to Board and Committees	49 (I C)	YES	-----
(D) Code of Conduct	49 (I D)	YES	-----
II. Audit Committee	49 (II)	YES	-----
(A) Qualified & Independent Audit Committee	49 (II A)	YES	-----
(B) Meeting of Audit Committee	49 (II B)	YES	-----
(C) Powers of Audit Committee 49 (IIC)	49 (II C)	YES	-----
(D) Role of Audit Committee	49 (II D)	YES	-----
(E) Review of Information by Audit Committee	49 (II E)	YES	-----
III. Subsidiary Companies	49 (II I)	YES	-----
IV. Disclosures	49 (IV)	YES	-----
(A) Basis of Related Party Transactions	49 (IV A)	YES	-----
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	-----
(C) Board Disclosures	49 (IV C)	YES	-----
(D) Proceeds from Preferential Issue	49 (IV D)	YES	-----
(E) Remuneration of Directors	49 (IV E)	YES	-----
(F) Management	49 (IV F)	YES	-----
(G) Shareholders	49 (IV G)	YES	-----
V. CEO/CFO Certification	49 (V)	YES	Included in the Annual Report 2013-14.
VI. Report on Corporate Governance	49 (VI)	YES	
VII. Compliance	49 (VII)	YES	

For Asian Oilfield Services Ltd.




Kanika Bhutani
Company Secretary & Compliance Officer