

Asian Oilfield Services Limited

Regd Office: 703, IRIS Tech Park, Tower-A, Sector-48, Gurgaon, Haryana



PART I							(Rs. in Lacs)
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2014							
Particulars	Quarter Ended			Year to Date		Year Ended	
	31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1. Income from operation							
a. Net Sales / Income from Operations	-	10.53	202.65	136.93	1,241.74	1,799.34	
Total Income from Operation	-	10.53	202.65	136.93	1,241.74	1,799.34	
2. Expenses							
a. Consumption of Raw Material/ Operational Expenditure	0.27	0.65	237.48	131.78	1,407.62	2,171.59	
b. Employee benefits expense	140.87	157.89	207.62	471.42	686.14	870.69	
c. Depreciation and amortization expense	153.47	156.47	189.90	466.35	598.52	777.46	
d. Other expenditure	121.13	136.69	196.55	397.75	577.84	541.33	
Total Expenses	415.74	451.70	831.55	1,467.31	3,270.12	4,361.07	
3. Loss from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(415.74)	(441.17)	(628.90)	(1,330.38)	(2,028.38)	(2,561.72)	
4. Other Income	208.64	283.46	59.09	614.42	828.64	862.09	
5. Loss from ordinary activities before finance cost and Exceptional Items (3+4)	(207.10)	(157.71)	(569.81)	(715.96)	(1,199.74)	(1,699.63)	
6. Finance Costs	152.47	171.19	191.01	478.35	528.57	721.58	
7. Loss from ordinary activities after finance costs but before exceptional items (5 - 6)	(359.57)	(328.90)	(760.82)	(1,194.31)	(1,728.31)	(2,421.21)	
8. Exceptional items	-	14.63	-	14.63	-	78.23	
9. Loss from ordinary activity before tax (7-8)	(359.57)	(343.53)	(760.82)	(1,208.94)	(1,728.31)	(2,499.44)	
10. Tax Expense	0.78	-	0.69	0.78	0.69	0.69	
11. Loss for the period (9-10)	(360.35)	(343.53)	(761.51)	(1,209.71)	(1,729.00)	(2,500.13)	
12. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,232.44	2,232.44	1,532.44	2,232.44	1,532.44	2,232.44	
13. Reserves excluding Revaluation reserves as per balance sheet of the previous accounting year.						4,156.30	
14. Earning/(Loss) Per Share (before extraordinary items)[not annualised]							
a) Basic EPS	(1.61)	(1.54)	(4.59)	(5.42)	(10.42)	(13.88)	
b) Diluted EPS	(1.61)	(1.54)	(4.59)	(5.42)	(10.42)	(13.88)	
15. Earning/(Loss) Per Share (after extraordinary items)[not annualised]							
a) Basic EPS	(1.61)	(1.54)	(4.59)	(5.42)	(10.42)	(13.88)	
b) Diluted EPS	(1.61)	(1.54)	(4.59)	(5.42)	(10.42)	(13.88)	

Part II						
SELECT INFORMATION FOR THE QUARTER ENDED DECEMBER 31, 2014						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- No of Shares	9,746,844	9,746,844	9,752,744	9,746,844	9,752,744	9,746,844
- Percentage of Share holding	43.66%	43.66%	43.69%	43.66%	43.69%	43.66%
2 Promoters and promoter group Shareholding						
a) Pledged / encumbered						
- Number of share	2,732,552	2,732,552	-	2,732,552	-	-
- As a % of the total shareholding of promoter and promoter group	21.73%	21.73%	-	21.73%	-	-
- As a % of the total share capital of the company	12.24%	12.24%	-	12.24%	-	-
b) Non encumbered						
- Number of share	9,845,048	9,845,048	12,571,700	9,845,048	12,571,700	12,577,600
- As a % of the total shareholding of promoter and promoter group	78.27%	78.27%	100%	78.27%	100%	100.00%
- As a % of the total share capital of the company	44.10%	44.10%	56.31%	44.10%	56.31%	56.34%

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B	INVESTORS COMPLAINTS	3 months ended
		31/12/2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of quarter	Nil

Notes :

- 1) The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 13, 2015.
- 2) Statutory Auditors have carried out limited review of above Financial Results.
- 3) In accordance with the requirements of Schedule II of the Companies Act 2013, the company has reassessed the remaining useful lives of tangible fixed assets with effect from 1st April 2014 based on internal technical evaluation, as a result of which following adjustments have been made:
 - i) an amount of Rs. 13.43 lacs and 31.58 lacs has been charged as additional depreciation during the current quarter and nine months ended respectively so as to depreciate the carrying values as on 1st April 2014, net of residual values, over their revised remaining useful lives, and
 - ii) an amount of Rs. 36.83 lacs has been charged to the opening balance of retained earnings for those assets whose revised useful lives have elapsed as at April 1, 2014.
- 4) The Company has opted to publish Consolidated financial results. The unaudited standalone results of the Company for the above mentioned periods are available on Company's website www.asianoilfield.com.
- 5) The Company has only one reportable segment of providing oilfield related services.
- 6) Previous quarters'/full year figures have been regrouped / reclassified wherever necessary to conform to current period presentation.

Date: February 13, 2015
Place: Gurgaon

Ashwin Madhav Khandke
Whole Time Director

