

TO WHOM IT MAY CONCERN

This is to certify that Asian Oilfield Services Limited (AOSL) has successfully completed the core-drilling exploration program of 7500 mtr for Indian Metal & Ferro Alloys Corporation (IMFA) at Sukinda Mines, Orissa.

The core drilling program was conducted in a geologically challenging environment that posed numerous drilling risks, including fractured and unconsolidated formation, caverns and rapid changes in the complex geology.

AOSL has taken on the challenge and executed the project in a well-planned, cost-effective and negotiated the risks in a technologically innovative manner. All this has been accomplished in an environmentally friendly and operationally safe manner without any incidents.

AOSL has drilled the deepest chromium exploration hole of 700 mtr in Sukinda and introduced the motorized directional drilling technology that has enabled IMFA to explore deep seated mineral resources which hitherto remained inaccessible because of inability to drill to these targets.

We appreciate the proactive and professional approach AOSL has taken to the project and would have no hesitation in recommending AOSL to any company for performing core-exploration drilling in the future.

This certificate is issued without any liability to Indian Metals & Ferro Alloys Ltd.

A handwritten signature in black ink, appearing to read "V.K. Agrawal", with a long horizontal stroke extending to the right.

(V.K.Agrawal)

Sr. Vice President (Mines)

04.05.2011