



ASIAN OILFIELD SERVICES LTD.

Regd Office: 7th Floor, 'B' Wing, Manubhai Tower, Sayaji Gunj, Baroda.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

Particulars	Rupees in Lacs	
	Year ended (12 Months)	Year ended (9 Months)
	31-03-2011 (Audited)	31-03-2010 (Audited)
1. (a) Net Sales / Income from Operations	6413.28	1855.75
(b) Other Operating Income	0.00	0.00
	6413.28	1855.75
2. Expenditure		
a. (Increase)/Decrease in Stock in trade and work in progress	(231.99)	0.00
b. Consumption of Raw Materials /Operational Expenditure	3610.76	754.64
c. Purchase of traded goods	0.00	0.00
d. Employees cost	1065.07	414.39
e. Depreciation	862.67	356.59
f. Other expenditure	1286.36	434.74
g. Total	6592.87	1960.36
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(179.59)	(104.61)
4. Other Income	310.59	87.02
5. Profit before Interest and Exceptional Items (3+4)	131.00	(17.59)
6. Interest and Finance Charges	99.69	31.56
7. Profit after interest but before Exceptional Items (5-6)	31.31	(49.15)
8. Exceptional items	698.08	0.00
9. Profit / (Loss) from ordinary activity before tax (7-8)	(666.76)	(49.15)
10. Tax Expense	15.51	37.66
Deffered Tax Rs.15.66 Lacs		
Earlier years Tax (Rs.0.43 Lacs)		
Wealth Tax Rs.0.29 Lacs		
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	(682.27)	(86.81)
12. Extraordinary items (net of tax expenses)	0.00	0.00
13. Net Profit / (Loss) for the period (11-12)	(682.27)	(86.81)
14. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1532.44	1532.44
15. Reserves excluding Revaluation reserves as per balance sheet of the previous accounting year.	7691.21	8373.48
16. Earning Per Share (EPS)		
a) Basic EPS for the period for the year to date and for the previous year	(4.45)	0.72
b) Diluted EPS for the period for the year to date and for the previous year	(4.45)	0.72
17. Public Shareholding		
- No of Shares	93,47,898	91,88,487
- Percentage of Share holding	61.00%	59.96%
18. Promoters and promoter group Shareholding		
a) Pledged / encumbered		
- Number of share	-	-
- As a % of the total shareholding of promoter and promoter group	-	-
- As a % of the total share capital of the company	-	-
b) Non encumbered		
- Number of share	59,76,546	61,35,957
- As a % of the total shareholding of promoter and promoter group	100%	100%
- As a % of the total share capital of the company	39.00%	40.04%



Statement of Assets and Liabilities

Rupees in Lacs

Particulars	As at	
	31 Mar 2011	31 Mar 2010
Shareholders' Funds		
(a) Capital	1532.44	1532.44
(b) Reserves & Surplus	7691.21	8373.48
Loan Funds	1101.60	0.66
Deferred Tax Laibility	433.79	418.13
Total	10759.04	10324.71
Fixed Assets	4579.56	4063.38
Investments	400.48	1719.95
Current Assets, Loans and Advances		
(a) Inventories	231.99	0.00
(a) Sundry Debtors	2701.60	983.89
(b) Cash and Bank balances	3194.16	793.48
(c) Loans and Advances	731.13	3571.02
(d) Other Current Assets	414.56	306.68
Less : Current Liabilities & Provisions		
(a) Current Liabilities	1460.02	1097.61
(b) Provisions	34.43	16.08
Total	10759.04	10324.71

Notes :

- 1) Aforesaid financial results are not comparable in absolute terms as both are comprising of different durations.
- 2) Figures of previous financial period have been regrouped / reclassified wherever necessary to conform current periods presentation.
- 3) The Company has only one reportable segment of providing Oil and Mineral exploration services.
- 4) Exceptional item comprised of provision for Bad Loan (ICD) alongwith the accrued interest till previous year.
- 5) Information on Investors' Complaints (Nos.) of the Quarter : Opening Balance - NIL, Received - 1, Disposed -1, Pending - NIL.
- 6) The above Audited Financial Results, duly reviewed and approved by the Audit Committee, have been taken on record by the Board of Directors of the Company at their meeting held on 26-05-2011.

PLACE : BARODA
DATE : 26.05.2011



For and on behalf of Board
Avinash Manchanda
Avinash Manchanda
Managing Director