



# ASIAN OILFIELD SERVICES LTD.

Regd Office: 7<sup>th</sup> Floor, 'B' Wing, Manubhai Tower, Sayaji Gunj, Baroda.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE, 2009

Rupees in Lacs

Particulars	Year ended	Year ended
	30/06/2009	30/06/2008
	(Audited)	(Audited)
1. (a) Net Sales / Income from Operations	6170.48	4609.90
(b) Other Operating Income	0.00	0.00
	<b>6170.48</b>	<b>4609.90</b>
2. Expenditure		
a. Increase(-)/Decrease in Stock in trade and work in progress	0.00	0.00
b. Consumption of Raw Materials /operational Expenditure	4182.46	2249.03
c. Purchase of traded goods	0.00	0.00
d. Employees cost	361.23	372.89
e. Depreciation	390.44	204.28
f. Other expenditure	609.51	503.38
g. Total	<b>5543.64</b>	<b>3329.58</b>
3. Profit from Operations before Other Income, Interest and Exceptional Items ( 1-2 )	626.84	1280.32
4. Other Income	248.31	186.84
5. Profit before Interest and Exceptional Items ( 3+4 )	875.15	1467.16
6. Interest	63.52	102.13
7. Profit after interest but before Exceptional Items ( 5-6 )	811.63	1365.03
8. Exceptional items	0.00	0.00
9. Profit (+) / Loss (-) from ordinary Exceptional items ( 7-8 )	811.63	1365.03
10. Tax Expense	281.56	402.78
11. Net Profit(+) / Loss(-) from ordinary activities after tax ( 9-10 )	530.07	962.25
12. Extraordinary items (net of tax expenses)	0.00	0.00
13. Net Profit(+) / Loss(-) for the period (11-12)	530.07	962.25
14. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1127.44	1046.00
15. Reserves excluding Revaluation reserves as per balance sheet of the previous accounting year.	6158.69	5078.66
16. Earning Per Share (EPS)		
a) Basic EPS for the period for the year to date and for the previous year	4.74	11.66
b) Diluted EPS for the period for the year to date and for the previous year	4.74	11.66
17. Public Shareholding		
- No of Shares	10,325,087	9,533,136
- Percentage of Share holding	91.58%	91.14%
18. Promoters and promoter group Shareholding		
a) Pledged / encumbered		
- Number of share	-	-
- As a % of the total shareholding of promoter and promoter group	-	-
- As a % of the total share capital of the company	-	-
b) Non encumbered		
- Number of share	949,357	
- As a % of the total shareholding of promoter and promoter group	100%	
- As a % of the total share capital of the company	8.42%	

**Notes :**

- 1) Figures of previous financial periods have been regrouped / reclassified wherever necessary to conform current periods' presentation.
- 2) The Company has only one reportable segment of providing oilfield related services.
- 3) To explore overseas business opportunities, the Company has created Wholly Owned Subsidiary (WOS) in Singapore.
- 4) Information on Investors' Complaints (Nos.) of the Quarter : Opening Balance - Nil, Received - 1, Disposed - 1, Pending - Nil.
- 5) In terms of Accounting standard, duly Audited Financial results for the year ended 30-06-2009, as reviewed by the Audit Committee, have been taken on record by the Board of Directors at their meeting held on September 26, 2009.

Place : Baroda  
Date : 26-09-2009



For and on behalf of Board

*Krishna Kant*

Krishna Kant  
Executive Vice Chairman