



ASIAN OILFIELD SERVICES LTD.

Regd Office: 7th Floor, 'B' Wing, Manubhai Tower, Sayaji Gunj, Baroda.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

Rupees in Lacs

Particulars	3 Months ended	Corresponding 3 Months ended in the Previous Year	Previous Accounting Year ended (9 Months)
	30/06/2010	30/06/2009	31/03/2010
	(Unaudited)	(Unaudited)	(Audited)
1. (a) Net Sales / Income from Operations	1991.18	1529.06	1855.75
(b) Other Operating Income	0.00	0.00	0.00
	1991.18	1529.06	1855.75
2. Expenditure			
a. Increase(-)/Decrease In Stock in trade and work in progress	0.00	(10.29)	0.00
b. Consumption of Raw Materials /Operational Expenditure	874.36	836.25	754.64
c. Purchase of traded goods	0.00	0.00	0.00
d. Employees cost	256.89	88.54	414.39
e. Depreciation	201.69	108.83	356.59
f. Other expenditure	290.43	369.64	434.74
g. Total	1623.37	1392.97	1960.36
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	367.81	136.09	(104.61)
4. Other Income	19.82	76.57	87.02
5. Profit before Interest and Exceptional Items (3+4)	387.63	212.66	(17.59)
6. Interest	15.51	33.05	31.56
7. Profit after interest but before Exceptional Items (5-6)	372.12	179.61	(49.15)
8. Exceptional Items	0.00	(157.37)	0.00
9. Profit (+) / Loss (-) from ordinary Exceptional items (7-8)	372.12	336.98	(49.15)
10 Tax Expense	119.72	146.91	37.66
11 Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10)	252.40	190.07	(86.81)
12 Extraordinary Items (net of tax expenses)	0.00	0.00	0.00
13 Net Profit(+)/ Loss(-) for the period (11-12)	252.40	190.07	(86.81)
14 Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1532.44	1127.44	1532.44
15 Reserves excluding Revaluation reserves as per balance sheet of the previous accounting year.			8373.48
16 Earning Per Share (EPS)			
a) Basic EPS for the period for the year to date and for the previous year	1.65	1.69	(0.72)
b) Diluted EPS for the period for the year to date and for the previous year	1.65	1.69	(0.72)
17 Public Shareholding			
- No of Shares	9,348,998	10,325,087	9,188,487
- Percentage of Share holding	61.01%	91.58%	59.96%
18 Promoters and promoter group Shareholding			
a) Pledged / encumbered			
- Number of share	-	-	-
- As a % of the total shareholding of promoter and promoter group	-	-	-
- As a % of the total share capital of the company	-	-	-
b) Non encumbered			
- Number of share	5,975,446	949,357	6,135,957
- As a % of the total shareholding of promoter and promoter group	100%	100%	100%
- As a % of the total share capital of the company	38.99%	8.42%	40.04%

Notes :

- Figures of previous financial period have been regrouped / reclassified wherever necessary to conform current periods' presentation.
- The Company has only one reportable segment.
- Information on Investors' Complaints (Nos.) of the Quarter : Opening Balance - NIL, Received - NIL, Disposed - NIL, Pending - NIL.
- The above results as reviewed by the Audit Committee and having conducted "Limited Review" by Statutory Auditors, have been taken on record by the Board of Directors at their meeting held on July 29, 2010.

PLACE : MUMBAI
DATE : 29th July 2010



For and on behalf of Board

Avinash Manchanda

Avinash Manchanda
Managing Director