



# ASIAN OILFIELD SERVICES LTD.

Regd Office: 7<sup>th</sup> Floor, 'B' Wing, Manubhai Tower, Sayaji Gunj, Baroda.  
Unaudited Financial Results for the Quarter ended on 31-03-2008

Rs.Lacs

Particulars	For the Quarter ended on			
	3 months ended 31-03-08 (Unaudited)	Corresponding 3 months ended in the previous year 31-03-2007 (Unaudited)	year to date figures for current period ended 31-03-08 (Unaudited)	Previous accounting year ended 31-03-2007 (Audited)
1. Income from Operations and Sales	1569.27	1974.21	3477.86	2733.33
2. Other income	19.43	11.48	107.01	28.42
3. Total Income	1588.70	1985.67	3584.87	2761.75
4. Expenditure				
a. Increase(-)/Decrease in Stock	-16.65	0.00	-7.33	-8.82
b. Consumption of Raw Materials /operational Expenditure	984.03	1089.66	1938.41	1734.45
c. Purchase of traded goods	0.00		0.00	0.00
d. Employees cost	102.66	28.04	226.88	65.30
e. Depreciation	31.20	38.58	97.61	65.58
f. Other expenditure	31.34	63.54	164.93	96.23
g. Total	1132.58	1219.81	2419.50	1952.74
5. Interest	41.92	12.83	76.30	49.88
6. Exceptional Items	30.52	88.30	34.02	79.47
7. Profit/(Loss) from ordinary Activities before tax	383.68	664.73	1055.05	677.68
8. Tax Expenses	99.75	246.80	331.90	248.13
9. Net Profit/ Loss from ordinary activities after tax	283.93	417.93	723.15	429.53
10. Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00
11. Net Profit/(Loss) for the period	283.93	417.93	723.15	429.53
12. Paid-up Equity Share Capital	1046.00	700.71	1046.00	700.71
13. Reserves excluding Revaluation reserves as per balance sheet of the previous accounting year	0.00	0.00	0.00	799.87
14. Earning Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year	3.69	6.16	9.39	7.52
b) Basic and diluted EPS after Extraordinary items for the period for the year to date and for the previous year	3.69	6.16	9.39	7.52
15. Public Shareholding				
No of Shares	9348135	6196285	9348135	6196285
Percentage of Share holding	89.37%	88.41%	89.37%	88.41%

**Notes :**

- 1) Previous figures have been regrouped/rearranged wherever necessary.
- 2) The allotment Committee of Board of Directors has issued and allotted 34,52,900 Equity Shares to the person acting in concert, strategic investors and non promoters, upon conversion of fully paid convertible warrants issued earlier, on Preferential basis. Listing approval of BSE for enlistment of the said Equity Shares, is received.
- 3) The tax provision has been provided.
- 4) No grievance was pending at the beginning of the quarter. However the company has received one grievance relating to issue of duplicate share certificates which was redressed. There was no pending complaint for redressal.
- 5) The above results, as reviewed by the Audit Committee and having conducted "Limited Review" by Statutory Auditor, have been taken on record by the Board of Directors at their meeting held on 30/04/2008.

PLACE : BARODA  
DATE : 30.04.2008



For and on behalf of Board

*Avinash Manchanda*  
Avinash Manchanda  
Managing Director