

16th January 2018

To,
The General Manager,
The Corporate Relation Department,
Bombay Stock Exchange Limited,
Phiroza Jeejeebhoy Towers,
14th Floor, Dalal Street,
Mumbai 400 023

Sub: Appointment and Resignation of Independent Director and Reconstitution of Committee

Ref: Scrip Code – 530355 Scrip Name: ASIANOI

Dear Sir/ Madam,

Pursuant to regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors have passed Circular Resolution on 16th January, 2018 for appointment of Mr. Kadayam Ramanathan Bharat as an Additional and Independent with effect from 16th January, 2018 for a tenure of 5 years, subject to approval of Shareholders at the ensuing Annual General Meeting of the Company.

Further, Mr. Ajit Chandulal Kapadia Non-Executive and Independent Director on the Board of Directors of the Company, has resigned from the directorship of the Company with effect from 16th January, 2018.

The details required under Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is given in the enclosed Annexure.

Pursuant to the provisions of Section 178 of the Companies Act, 2013 the Board have reconstituted the following Committees in the below mentioned manner.

1. Audit Committee

Mr. Naresh Chandra Sharma	Chairman	Independent Director
Ms. Anusha Mehta	Member	Independent Director
Mr. Kadayam Ramanathan Bharat	Member	Independent Director
Mr. Gaurav Gupta	Member	Non Executive Director
Mr. Ashutosh Kumar	Member	Non-Independent, Executive Director

Asian Oilfield Services Ltd.

CIN : L23200HR1992PLC052501

Regd. Office : Unit No.-1110, 11th Floor, "JMD Megapolis", Sector-48, Sohna Road, Gurgaon - 122018, Haryana

Phone +91 (124) 660 6400 **Fax** +91 (124) 660 6406, 660 6440 **E-mail** mail@asianoilfield.com **Web** <http://www.asianoilfield.com>

2. Stakeholders Relationship Committee

Mr. Naresh Chandra Sharma	Chairman	Independent Director
Ms. Anusha Mehta	Member	Independent Director
Mr. Kadayam Ramanathan Bharat	Member	Independent Director
Mr. Gaurav Gupta	Member	Non Executive Director
Mr. Rohit Agarwal	Member	Whole-time Director

3. Nomination and Remuneration Committee

Mr. Kadayam Ramanathan Bharat	Chairman	Independent Director
Ms. Anusha Mehta	Member	Independent Director
Mr. Naresh Chandra Sharma	Member	Independent Director
Mr. Gaurav Gupta	Member	Non Executive Director

The above information is for your record.

Thanking you,

Yours faithfully,
For Asian Oilfield Services Limited



Kanika Bhutani
Company Secretary

Encl. a.a.

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Source to **Solutions**

Annexure – A

Appointment of Mr. Kadayam Ramanathan Bharat as an Additional and Independent Director on the Board of Directors of Asian Oilfield Services Limited.

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change	Mr. Kadayam Ramanathan Bharat has been appointed as Additional and Independent Director on the Board of Directors of the Company.
2	Date of appointment Term of Appointment	16 th January, 2018 Five years with effect from 16 th January, 2018 to hold office upto 15 th January, 2023
3	Brief profile	As per Annexure-I
4	Disclosure of relationships between directors	Mr. Kadayam Ramanathan Bharat is not related to any of the Directors of the Company.

Resignation of Mr. Ajit Chandulal Kapadia as Independent Director from the Board of Directors of Asian Oilfield Services Limited.

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change	Resignation
2	Date of cessation	16 th January, 2018



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Source to **Solutions**



Annexure I

Brief Profile of Mr. Kadayam Ramanathan Bharat

K R Bharat , until December 2002 was **Managing Director** at **Credit Suisse First Boston Securities India**. Bharat joined CSFB in March 97 to set up the firms Equities business in India. In 2000, Bharat was also entrusted with running the investment banking business for CSFB India. CSFB won the VSNL privatization mandate from the Govt. of India, which it successfully executed. Bharat's other achievements in CSFB include motivating and managing an extremely successful team, structuring India's first offshore Equities derivative trade and making CSFB the dominant player in the participatory notes business.

Earlier, He worked at Peregrine heading the equities business for 4 years as its Deputy Managing Director. He started his career at Citibank in 1983 straight out of business school.

He was the youngest individual to become both vice president and a member of the management committee at Citibank. His achievements include starting trading in 'units' of the UTI to doing India's first ever GDR transaction (Grasim) and taking Citibank to the top 5 of the Merchant Banking league tables in India.

He is the Managing Director of Advent Advisory services India Private Limited. He has over the last ten years, along with his partners built a reputation as one of the best Value Investors in the country. The team researches and invests in undervalued mid-cap companies. Over the last few years this team has virtually outperformed every category of investor in the country

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