

2nd November, 2018

To,
The General Manager,
The Corporate Relation Department
BSE Limited
Phiroz Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Dear Sir / Madam,

BSE Scrip Code: 530355

Sub: Statement of Deviation or Variation under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit that **there is no deviation in use of the proceeds aggregating to Rs.34,40,00,000** (50% of the issue price of the warrants) received from respective warrant holders on issue and allotment of 86,00,000 equity shares on conversion of warrants issued on preferential basis in pursuance of the approval of shareholders at their Extra-ordinary General Meeting held on 23rd December, 2016 during the quarter ended 30th September, 2018.

We further submit that the issue proceeds have been fully utilised during the quarter ended 30th September, 2018.

We request you kindly take the said information on record.

Thanking you,

For Asian Oilfield Services Limited



Ashutosh Kumar
Whole-time Director & CEO
DIN 06918508



Asian Oilfield Services Ltd.

CIN : L23200HR1992PLC052501

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