

6th February, 2019

To,
The Listing Department,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street, Mumbai 400 001

Dear Sir / Madam,

BSE Scrip Code: 530355

Sub: Full utilisation of proceeds on conversion of warrants

Ref: Statement of Deviation or Variation under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby submit that the proceeds aggregating to Rs.34,40,00,000/- (50% of the issue price of the warrants) received in March, 2018 from respective warrant holders on issue and allotment of 86,00,000 equity shares on conversion of warrants issued on preferential basis in pursuance of the approval of shareholders at their Extra-ordinary General Meeting held on 23rd December, 2016 **have been utilised in full** during the last quarter ended 30th September, 2018 and that there was no deviation in use of the proceeds.

We request you kindly take the said information on record.

Thanking you,

For Asian Oilfield Services Limited



Ashutosh Kumar
Whole-time Director & CEO
DIN 06918508



Asian Oilfield Services Ltd.

CIN : L23200MH1992PLC318353

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