

Date : 09-10-2015  
The Dy. Manager  
Dept. of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai -400 001

Dear Sir / Madam,

**Sub : Compliance of Clause 49 of the Listing Agreement**

In compliance of Clause 49 of the Listing Agreement, we send herewith the Compliance Report on Corporate Governance for the Quarter ended 30-09-2015, for your reference and record.

Kindly take the note of the same.

Thanking you,

Yours faithfully,  
**For Asian Oilfield Services Ltd.**



**Kanika Bhutani**  
**Company Secretary**

Encl. : As above

**Asian Oilfield Services Ltd.**

CIN : L23200HR1992PLC052501

Regd. Office : 703, 7th Floor, Tower-A, IRIS Tech Park, Sohna Road, Sector -48, Gurgaon-122018

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## Quarterly Compliance Report on Corporate Governance

Name of the Company : **Asian Oilfield Services Ltd.**

Quarter ending on : **30/09/2015**

Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A	Remarks
<b>II. Board of Directors</b>	49 (II)	Yes	
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
<b>III. Audit Committee</b>	49 (III)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
<b>IV. Nomination and Remuneration Committee</b>	49 (IV)	Yes	
<b>V. Subsidiary Companies</b>	49 (V)	N.A.	
<b>VI. Risk Management</b>	49 (VI)	Yes	
<b>VII. Related Party Transactions</b>	49 (VII)	Yes	
<b>VIII. Disclosures</b>	49 (VIII)	Yes	
(A) Related party transactions	49 (VIII A)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	N.A.	
<b>IX. CEO/CFO Certification</b>	49 (IX)	Yes	Annual Report for the year ended 31-03-2015 contains necessary information and will ensure compliance for future years.
<b>X. Report on Corporate Governance</b>	49 (X)	Yes	
<b>XI. Compliance</b>	49 (XI)	Yes	

For Asian Oilfield Services Ltd.



**Kanika Bhutani**  
Company Secretary & Compliance Officer