

Quarterly Compliance Report on Corporate Governance

Name of the Company : **Asian Oilfield Services Ltd.**
 Quarter ending on : **30/06/2014**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/N.A.)	Remarks
[1]	[2]	[3]	[4]
I. Board of Directors	49 I	YES	-----
(A) Composition of Board	49(I A)	YES	-----
(B) Non-executive Directors' Compensation & Disclosures	49 (I B)	YES	-----
(C) Other Provisions as to Board and Committees	49 (I C)	YES	-----
(D) Code of Conduct	49 (I D)	YES	-----
II. Audit Committee	49 (II)	YES	-----
(A) Qualified & Independent Audit Committee	49 (II A)	YES	-----
(B) Meeting of Audit Committee	49 (II B)	YES	-----
(C) Powers of Audit Committee 49 (IIC)	49 (II C)	YES	-----
(D) Role of Audit Committee	49 (II D)	YES	-----
(E) Review of Information by Audit Committee	49 (II E)	YES	-----
III. Subsidiary Companies	49 (II I)	YES	-----
IV. Disclosures	49 (IV)	YES	-----
(A) Basis of Related Party Transactions	49 (IV A)	YES	-----
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	-----
(C) Board Disclosures	49 (IV C)	YES	-----
(D) Proceeds from Preferential Issue	49 (IV D)	YES	-----
(E) Remuneration of Directors	49 (IV E)	YES	-----
(F) Management	49 (IV F)	YES	-----
(G) Shareholders	49 (IV G)	YES	-----
V. CEO/CFO Certification	49 (V)	YES	Will be complied in the next Annual Report.
VI. Report on Corporate Governance	49 (VI)	YES	
VII. Compliance	49 (VII)	YES	

For Asian Oilfield Services Ltd.




Kanika Bhutani
 Company Secretary & Compliance Officer

Asian Oilfield Services Ltd.

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