



# ASIAN OILFIELD SERVICES LTD.

Regd. Office: 7th Floor, Manubhai Tower, Sayajigunj, Baroda 390 005

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30-06-2007

**SALES  
UP BY  
184%**

**PBDIT  
UP BY  
712%**

**PAT  
UP BY  
594%**

**EPS  
Rs.  
4.87**

### QUARTERLY HIGHLIGHTS

(Rs. in Lacs)

Particulars	For the Quarter Ended on		Year Ended on
	30-06-2007 (Unaudited)	30-06-2006 (Unaudited)	31-03-2007 (Audited)
Income from Operations and Sales	1456.88	513.53	2733.33
Other Income	9.65	1.90	26.42
<b>Total Income</b>	<b>1466.53</b>	<b>515.43</b>	<b>2759.75</b>
Increase(-)/Decrease in Stock	9.32	0.50	-8.82
Staff Cost	31.18	9.44	65.30
Operational Expenses	856.06	425.71	1734.45
Other Expenditure	19.44	12.01	96.23
Total Expenditure	916.00	447.66	1887.16
<b>Profit before Depreciation &amp; Interest &amp; Exceptional Items</b>	<b>550.53</b>	<b>67.77</b>	<b>872.59</b>
Finance Cost	11.57	5.71	49.88
Depreciation	22.06	0.00	65.58
<b>Profit/(Loss) before tax &amp; Exceptional Items</b>	<b>516.90</b>	<b>62.06</b>	<b>757.13</b>
Exceptional Items (Refer to Note 3)	0.00	12.50	79.47
Profit/(Loss) before tax	516.90	49.56	677.66
Provision for taxation	175.00	0.00	245.69
Provision for FBT	0.81	0.43	2.44
<b>Profit/(Loss) after tax</b>	<b>341.09</b>	<b>49.13</b>	<b>429.53</b>
Paid-up Equity Share Capital	700.71	535.71	700.71
Reserves excluding Revaluation reserves			799.57
Earning Per Share (Rs)	4.87	0.92	7.52
<b>Aggregate of Non-promoter Shareholding</b>			
- No of Shares	6195285	4099938	6195285
- Percentage of Share holding	88.41%	76.53%	88.41%

#### Notes:

- (1) Previous figures have been regrouped / rearranged wherever necessary.
- (2) There was no pending complaint at the beginning and end of the Quarter. One Complaint was received and redressed during the quarter.
- (3) Exceptional items being long outstanding bad debts which in management opinion are unrecoverable and hence written off.
- (4) The above results, as reviewed by the Audit Committee, have been taken on record by the Board of Directors at their meeting held on 30/07/2007. The Statutory auditors have carried out a limited review of the above financial results.

For and on behalf of Board

Place : Baroda  
Date : 30.07.2007

(KRISHNA KANT)  
Chairman