



ASIAN OILFIELD SERVICES LTD.

Regd Office: 7th Floor, 'B' Wing, Manubhai Tower, Sayaji Gunj, Baroda.
Unaudited Financial Results for the Quarter ended on 31-12-2008

Rupees in Lakhs

Particulars	Quarter ended		Six Months ended	Nine Months ended	Fifteen Months ended
	31/12/2008	31/12/2007	31/12/2008	31/12/2007	30/06/2008
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales / Income from Operations	2,166.74	411.34	2,603.47	1,908.59	4,609.9
2. Other Operating Income	-	-	-	-	-
3. Total Income	2,166.74	411.34	2,603.47	1,908.59	4,609.9
4. Expenditure					
a. Increase(-)/Decrease in Stock	10.29	-	10.29	9.32	0.9
b. Consumption of Raw Materials /operational Expenditure	1,601.61	189.95	1,756.61	954.38	2,562.1
c. Purchase of traded goods	-	-	-	-	-
d. Employees cost	116.87	47.91	194.81	123.22	299.0
e. Depreciation	89.08	22.31	172.95	86.41	204.2
f. Other expenditure	97.37	80.56	144.80	133.59	228.0
g. Total	1,915.23	340.73	2,279.47	1,286.92	3,292.5
5. Profit from Operations before Other Income, Interest and Exceptional Items	251.51	70.61	224.00	621.67	1,317.3
6. Other Income	83.46	74.72	138.16	87.58	183.6
7. Profit before Interest and Exceptional Items	334.97	145.33	362.16	709.25	1,501.0
8. Interest	8.73	9.90	27.19	34.38	102.0
9. Profit after Interest but before Exceptional Items	326.24	135.43	334.97	674.87	1,399.0
10. Exceptional Items	157.37	3.50	157.37	3.50	34.0
11. Profit/(Loss) from ordinary Activities before tax	168.87	131.93	177.60	671.37	1,365.0
12. Tax Expenses	41.85	55.88	43.35	232.15	402.7
13. Net Profit/ Loss from ordinary activities after tax	127.02	76.05	134.25	439.22	962.2
14. Extraordinary Items (net of tax expenses)	-	-	-	-	-
15. Net Profit/(Loss) for the period	127.02	76.05	134.25	439.22	962.2
16. Paid-up Equity Share Capital	1,127.44	700.71	1,127.44	700.71	1,046.0
17. Reserves excluding Revaluation reserves as per balance sheet of the previous accounting year	-	-	-	-	5078.6
18. Earning Per Share (EPS)					
a) Basic EPS for the period for the year to date and for the previous year	1.15	1.09	1.21	6.27	11.66
b) Diluted EPS for the period for the year to date and for the previous year	1.06	1.09	1.12	6.27	11.66
19. Public Shareholding					
No of Shares	10235058	6295285	10235058	6295285	9533136
Percentage of Share holding	90.78%	89.84%	90.78%	89.84%	91.14%

Notes :

- Figures of previous financial periods have been regrouped / reclassified wherever necessary to conform current periods' presentation.
- The Company has only one reportable segment of providing oilfield related services.
- One investor complaint was received during the quarter and the same has been resolved / disposed off. There were no complaints pending at opening as well as at the end of the quarter.
- The above results, as reviewed by the Audit Committee and having conducted "Limited Review" by Statutory Auditors, have been taken on record by the Board of Directors at the meeting held on 31st January, 2009.

PLACE : BARODA
DATE : 31-01-2009



For and on behalf of Board

Avinash Manchanda
Avinash Manchanda
Managing Director