



# ASIAN OILFIELD SERVICES LTD.

Regd Office: 7<sup>th</sup> Floor, 'B' Wing, Manubhai Tower, Sayaji Gunj, Baroda.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> MARCH, 2009

Rupees in Lacs

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period (9 months) ended	Year to Date figures for the previous year (12 months) ended	Previous accounting period of 15 months ended
	31/03/2009	31/03/2008	31/03/2009	31/03/2008	30/06/08
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. (a) Net Sales / Income from Operations	2137.95	1569.27	4641.42	3477.85	4609.90
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	<b>2137.95</b>	<b>1569.27</b>	<b>4641.42</b>	<b>3477.86</b>	<b>4609.90</b>
2. Expenditure					
a. Increase(-)/Decrease in Stock in trade and work in progress	0.00	(16.65)	10.29	(7.33)	(0.97)
b. Consumption of Raw Materials /operational Expenditure	1589.60	984.03	3346.21	1938.41	2562.14
c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d. Employees cost	77.88	102.66	272.69	225.88	299.03
e. Depreciation	108.66	31.20	281.61	97.61	204.28
f. Other expenditure	95.07	31.34	239.87	164.93	228.05
g. Total	<b>1871.21</b>	<b>1132.58</b>	<b>4150.67</b>	<b>2419.50</b>	<b>3292.53</b>
3. Profit from Operations before Other Income, Interest and Exceptional Items ( 1-2 )	266.74	436.69	490.75	1058.36	1317.37
4. Other Income	33.58	19.43	171.74	107.01	183.69
5. Profit before Interest and Exceptional Items ( 3+4 )	<b>300.32</b>	<b>456.12</b>	<b>662.49</b>	<b>1165.37</b>	<b>1501.06</b>
6. Interest	3.28	41.92	30.47	76.30	102.00
7. Profit after interest but before Exceptional Items ( 5-6 )	<b>297.04</b>	<b>414.20</b>	<b>632.02</b>	<b>1089.07</b>	<b>1399.06</b>
8. Exceptional items	0.00	30.52	157.37	34.02	34.03
9. Profit (+) / Loss (-) from ordinary Exceptional Items ( 7-8 )	<b>297.04</b>	<b>383.68</b>	<b>474.65</b>	<b>1055.05</b>	<b>1365.03</b>
10. Tax Expense	91.30	99.75	134.65	331.90	402.78
11. Net Profit(+) / Loss(-) from ordinary activities after tax (9-10)	<b>205.74</b>	<b>283.93</b>	<b>340.00</b>	<b>723.15</b>	<b>962.25</b>
12. Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+) / Loss(-) for the period (11-12)	<b>205.74</b>	<b>283.93</b>	<b>340.00</b>	<b>723.15</b>	<b>962.25</b>
14. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1127.44	1046.00	1127.44	1046.00	1046.00
15. Reserves excluding Revaluation reserves as per balance sheet of the previous accounting year.					5078.68
16. Earning Per Share (EPS)					
a) Basic EPS for the period for the year to date and for the previous year	1.85	3.69	3.05	9.39	11.66
b) Diluted EPS for the period for the year to date and for the previous year	1.85	3.69	3.05	9.39	11.66
17. Public Shareholding					
- No of Shares	10,235,087	9,348,135	10,235,087	9,348,135	9,533,136
- Percentage of Share holding	91%	89%	91%	89%	91%
18. Promoters and promoter group Shareholding					
a) Pledged / encumbered					
- Number of share	-	-	-	-	-
- As a % of the total shareholding of promoter and promoter group	-	-	-	-	-
- As a % of the total share capital of the company	-	-	-	-	-
b) Non encumbered					
- Number of share	1,039,357				
- As a % of the total shareholding of promoter and promoter group	100%				
- As a % of the total share capital of the company	9%				

### Notes :

- Figures of previous financial periods have been regrouped / reclassified wherever necessary to conform current periods' presentation.
- The Company has only one reportable segment of providing oilfield related services.
- The Board of Directors have forfeited 28,65,556 Partly Paid up Convertible Warrants which were allotted to 13 Holders, on 17th March, 2009, due to non receipt of balance subscription price within the stipulated period.
- Information on Investors' complaints (Nos.) of the Quarter : Opening Balance - Nil , Received - Nil, Disposal - Nil , Pending - Nil .
- The above results, as reviewed by the Audit Committee and having conducted "Limited Review" by Statutory Auditors, have been taken on record by the Board of Directors at their meeting held on 28/04/2009.

PLACE : MUMBAI  
DATE : 28.04.2009



For and on behalf of Board

*Avinash Manchanda*

Avinash Manchanda  
Managing Director