



ASIAN OILFIELD SERVICES LTD.

Regd Office: 7th Floor, 'B' Wing, Manubhai Tower, Sayaji Gunj, Vadodara.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

Rupees in La cs

Particulars	Year ended (9 Months)	Year ended (12 Months)
	31/03/2010	30/06/2009
	(Audited)	(Audited)
1. (a) Net Sales / Income from Operations	1855.75	6170.48
(b) Other Operating Income	0.00	0.00
	1855.75	6170.48
2. Expenditure		
a. Increase(-)/Decrease in Stock in trade and work in progress	0.00	0.00
b. Consumption of Raw Materials /Operational Expenditure	754.64	4182.46
c. Purchase of traded goods	0.00	0.00
d. Employees cost	414.39	361.23
e. Depreciation	356.59	390.44
f. Other expenditure	434.74	609.51
g. Total	1960.36	5543.64
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(104.61)	626.84
4. Other Income	87.02	248.31
5. Profit before Interest and Exceptional Items (3+4)	(17.59)	875.15
6. Interest	31.56	63.52
7. Profit after interest but before Exceptional Items (5-6)	(49.15)	811.63
8. Exceptional items	0.00	0.00
9. Profit (+) / Loss (-) from ordinary Exceptional items (7-8)	(49.15)	811.63
10. Tax Expense	37.66	281.56
Deffered Tax 83.09		
Current Tax (45.43)		
11. Net Profit(+) / Loss(-) from ordinary activities after tax (9-10)	(86.81)	530.07
12. Extraordinary items (net of tax expenses)	0.00	0.00
13. Net Profit(+) / Loss(-) for the period (11-12)	(86.81)	530.07
14. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1532.44	1127.44
15. Reserves excluding Revaluation reserves as per balance sheet of the previous accounting year.	8373.48	6158.69
16. Earning Per Share (EPS)		
a) Basic EPS for the period for the year to date and for the previous year	(0.72)	4.74
b) Diluted EPS for the period for the year to date and for the previous year	(0.72)	4.74
17. Public Shareholding		
- No of Shares	9,188,487	10,325,087
- Percentage of Share holding	59.96%	91.58%
18. Promoters and promoter group Shareholding		
a) Pledged / encumbered		
- Number of share	-	-
- As a % of the total shareholding of promoter and promoter group	-	-
- As a % of the total share capital of the company	-	-
b) Non encumbered		
- Number of share	6,135,957	949,357
- As a % of the total shareholding of promoter and promoter group	100%	100%
- As a % of the total share capital of the company	40.04%	8.42%



Abhay Anand

Statement of Assets & Liabilities as at 31.03.2010

	31/03/2010	30/06/2009
SHAREHOLDERS' FUND		
(a) Capital	1532.44	1127.44
(b) Share Warrants	-	228.00
(c) Reserve & Surplus	8373.48	6158.69
LOAN FUNDS	0.66	1.46
DEFERRED TAX LIABILITY	418.13	335.03
TOTAL	10324.71	7850.62
ASSETS		
FIXED ASSETS	4063.38	2396.72
INVESTMENT	1719.95	1120.53
CURRENT ASSETS, LOANS & ADVANCES		
(a) Inventories	-	-
(b) Sundry Debtors	983.89	1989.59
(c) Cash & Bank Balances	793.48	742.96
(d) Loans & Advances	3571.02	3268.86
(e) Other Current Assets	306.68	89.37
Less : Current Liabilities & Provisions		
(a) Liabilities	1097.61	1746.61
(b) Provisions	16.08	10.80
NET CURRENT ASSETS	4541.38	4333.37
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
TOTAL	10,324.71	7,850.62

Notes :

- 1) Figures of previous financial period have been regrouped / reclassified wherever necessary to conform current periods' presentation.
- 2) The Company has only one reportable segment of providing oilfield related services.
- 3) The Company has issued and allotted 40,50,000 Equity Shares to M/s. Samara Capital Partners Fund I Ltd. on 03.02.2010 on preferential basis. Listing and trading approval have been availed from Bombay Stock Exchange.
- 4) In terms of SEBI (ICDR) Regulations 2009, consequent upon acquisition of shares through preferential allotment, M/s. Samara Capital Partners Fund I Ltd., the foreign company has been termed as "Promoter" of the Company.
- 5) Information on Investors' Complaints (Nos.) of the Quarter : Opening Balance - NIL, Received - 2, Disposed - 2, Pending - NIL.
- 6) The Company has undertaken new Core Drilling for Mining Exploration from February, 2010.
- 7) The Company has changed the Accounting Year from June to March and accordingly aforesaid Audited Financial results for 9 month ended 31.03.2010, duly reviewed by the Audit Committee have been taken on record by the Board of Directors at their meeting held on May 29, 2010.

PLACE : VADODARA
DATE : 29.05.2010



For and on behalf of Board

Avinash Manchanda
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Managing Director