



ASIAN OILFIELD SERVICES LTD.

Regd Office: 7th Floor, 'B' Wing, Manubhal Tower, Sayaji Gunj, Baroda.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

Particulars	Rupees In Lacs				
	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended (9 Months)
	30/09/2010 (Unaudited)	30/09/2009 (Unaudited)	30/09/2010 (Unaudited)	30/09/2009 (Unaudited)	31/03/2010 (Audited)
1. (a) Net Sales / Income from Operations	199.69	0.00	2190.87	1529.06	1855.75
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	199.69	0.00	2190.87	1529.06	1855.75
2. Expenditure					
a. Increase(-)/Decrease in Stock in trade and work in progress	0.00	0.00	0.00	(10.29)	0.00
b. Consumption of Raw Materials /Operational Expenditure	186.00	7.64	1060.36	843.89	754.64
c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d. Employees cost	207.39	69.41	464.28	157.95	414.39
e. Depreciation	216.59	107.62	418.28	216.45	356.89
f. Other expenditure	254.71	37.46	545.14	407.10	434.74
g. Total	864.69	222.13	2488.06	1615.10	1960.36
Profit / (Loss) from Operations before Other Income, Interest and Exceptional					
3. Items (1-2)	(665.00)	(222.13)	(297.19)	(86.04)	(104.61)
4. Other Income	70.72	32.24	90.54	108.81	87.02
5. Profit/(Loss) before Interest and Exceptional Items (3+4)	(594.28)	(189.89)	(206.65)	22.77	(17.59)
6. Interest	13.74	6.66	29.25	39.71	31.56
7. Profit/(Loss) after Interest but before Exceptional Items (5-6)	(608.02)	(196.55)	(235.90)	(16.94)	(49.15)
8. Exceptional Items	0.00	0.00	0.00	157.00	0.00
9. Profit / (Loss) from ordinary Exceptional Items (7-8)	(608.02)	(196.55)	(235.90)	(173.94)	(49.15)
10 Tax Charge	(207.13)	(74.33)	(87.41)	72.58	37.66
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	(400.89)	(122.22)	(148.49)	(246.52)	(86.81)
12 Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11-12)	(400.89)	(122.22)	(148.49)	(246.52)	(86.81)
14 Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1532.44	1127.44	1532.44	1127.44	1532.44
15 Reserves excluding Revaluation reserves as per balance sheet of the previous accounting year.					8373.48
16 Earning Per Share (EPS)					
a) Basic EPS for the period for the year to date and for the previous year	(2.62)	(1.08)	(0.97)	1.97	(0.72)
b) Diluted EPS for the period for the year to date and for the previous year	(2.62)	(1.08)	(0.97)	1.97	(0.72)
17 Public Shareholding					
- No of Shares	9,348,998	10,325,087	9,348,998	10,325,087	9,188,487
- Percentage of Share holding	61.01%	91.58%	61.01%	91.58%	59.96%
18 Promoters and promoter group Shareholding					
a) Pledged / encumbered					
- Number of share	-	-	-	-	-
- As a % of the total shareholding of promoter and promoter group	-	-	-	-	-
- As a % of the total share capital of the company	-	-	-	-	-
b) Non encumbered					
- Number of share	5,975,446	949,357	5,975,446	949,357	6,135,957
- As a % of the total shareholding of promoter and promoter group	100%	100%	100%	100%	100%
- As a % of the total share capital of the company	38.99%	8.42%	38.99%	8.42%	40.04%

Notes :

1) Statement of Assets and Liabilities

Particulars	Rupees In Lacs	
	As at	
	30 Sept 2010 Unaudited	30 Sept 2009 Unaudited
Shareholders' Funds		
(a) Capital	1532.44	1127.44
(b) Reserves & Surplus	8224.99	6264.47
Loan Funds	0.10	1.20
Deferred Tax Liability	330.86	335.03
Total	10088.39	7728.15
Fixed Assets	4457.38	2239.65
Investments	1115.77	4098.97
Current Assets, Loans and Advances		
(a) Sundry Debtors	571.35	44.09
(b) Cash and Bank balances	576.08	533.99
(c) Loans and Advances	3562.60	1213.23
(d) Other Current Assets	61.75	84.36
Less : Current Liabilities & Provisions		
(a) Current Liabilities	226.68	472.27
(b) Provisions	29.87	13.88
Total	10088.39	7728.15

2) Figures of previous financial period have been regrouped / reclassified wherever necessary to conform current periods' presentation.

3) The Company has only one reportable segment of providing oilfield related services.

4) Information on Investors' Complaints (Nos.) of the Quarter : Opening Balance - NIL, Received - NIL, Disposed - NIL, Pending - NIL.

5) The above results as reviewed by the Audit Committee and having conducted "Limited Review" by Statutory Auditors, have been taken on record by the Board of Directors at their meeting held on 9th November 2010.

For and on behalf of the Board

Avinash Manchanda
Avinash Manchanda
Managing Director

PLACE : Mumbai
DATE : 09/11/2010