



ASIAN OILFIELD SERVICES LTD.

Regd Office: 7th Floor, 'B' Wing, Manubhal Tower, Sayajl Gunj, Baroda.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

Particulars	Quarter Ended		Nine Months Ended		Previous Accounting Year ended (9 Months)
	31/12/2010	31/12/2009	31/12/2010	31/12/2009	31/03/2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. (a) Net Sales / Income from Operations	1344.13	619.70	3535.00	2148.76	1055.75
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	1344.13	619.70	3535.00	2148.76	1055.75
2. Expenditure					
a. (Increase)/Decrease in Stock in trade and work in progress	(299.34)	0.00	(299.34)	(10.29)	0.00
b. Consumption of Raw Materials /Operational Expenditure	923.97	228.73	1984.33	1072.62	754.64
c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d. Employees cost	250.84	118.04	715.12	275.99	414.39
e. Depreciation	224.15	104.60	642.43	321.05	356.59
f. Other expenditure	405.72	136.10	950.86	543.20	434.74
g. Total	1505.34	587.47	3993.40	2202.57	1960.36
3. Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(161.21)	32.23	(458.40)	(53.81)	(104.61)
4. Other Income	22.36	26.16	112.90	134.97	87.02
5. Profit/(Loss) before Interest and Exceptional Items (3+4)	(138.85)	58.39	(345.50)	81.16	(17.59)
6. Finance Cost	37.95	4.71	67.20	44.42	31.56
7. Profit/(Loss) after interest but before Exceptional Items (5-6)	(176.80)	53.68	(412.70)	36.74	(49.15)
8. Exceptional items	0.00	0.00	0.00	157.00	0.00
9. Profit / (Loss) from ordinary Exceptional items (7-8)	(176.80)	53.68	(412.70)	(120.26)	(49.15)
10 Tax Charge	(45.21)	12.97	(132.62)	85.55	37.66
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	(131.60)	40.71	(280.09)	(205.81)	(86.81)
12 Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11-12)	(131.60)	40.71	(280.09)	(205.81)	(86.81)
14 Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1532.44	1127.44	1532.44	1127.44	1532.44
15 Reserves excluding Revaluation reserves as per balance sheet of the previous accounting year.					8373.48
16 Earnings/(Loss) Per Share (EPS) (Not annualised)					
a) Basic EPS for the period for the year to date and for the previous year	(0.86)	0.36	(1.83)	(1.83)	(0.72)
b) Diluted EPS for the period for the year to date and for the previous year	(0.86)	0.36	(1.83)	(1.83)	(0.72)
17 Public Shareholding					
- No of Shares	9,347,898	10,603,787	9,347,898	10,603,787	9,188,487
- Percentage of Share holding	61.00%	94.05%	61.00%	94.05%	59.96%
18 Promoters and promoter group Shareholding					
a) Pledged / encumbered					
- Number of share	-	-	-	-	-
- As a % of the total shareholding of promoter and promoter group	-	-	-	-	-
- As a % of the total share capital of the company	-	-	-	-	-
b) Non encumbered					
- Number of share	5,976,546	670,675	5,976,546	670,675	6,135,957
- As a % of the total shareholding of promoter and promoter group	100%	100%	100%	100%	100%
- As a % of the total share capital of the company	39.00%	5.95%	39.00%	5.95%	40.04%

Notes :

- Figures of previous financial period have been regrouped / reclassified wherever necessary to conform current periods' presentation.
- The Company has only one reportable segment of providing oilfield related services.
- Information on Investors' Complaints (Nos.) of the Quarter : Opening Balance - NIL, Received - NIL, Disposed - NIL, Pending - NIL.
- The above results as reviewed by the Audit Committee and having conducted "Limited Review" by Statutory Auditors, have been taken on record by the Board of Directors at their meeting held on 8th February, 2011.



For and on behalf of the Board

Avinash Manchanda
Avinash Manchanda
Managing Director

PLACE : Mumbai

DATE : 8th February, 2011