



ASIAN OILFIELD SERVICES LTD.

REGD. OFFICE : 7TH FLOOR, B-WING MANUBHAI TOWER, SAYAJIGUNJ, BARODA - 390 020 GUJARAT, INDIA
 PHONE : +91-265-2362071, 2362292, 2361432 ● FAX : +91-265-2226216
 E-mail : mail@asianoilfield.com ● Website : www.asianoilfield.com

Asian Oilfield Services Limited					
Regd Office: 7 th Floor, 'B' Wing, Manubhai Tower, Sayajigunj, Baroda					
UNAUDITED/AUDITED FINANCIAL RESULTS FOR THE QUARTER /YEAR ENDED 31ST MARCH, 2012					
Particulars	Quarter ended			Year ended	
	31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Net Sales / Income from Operations	1,914.77	276.99	2,878.28	4,143.29	6,413.28
2. Expenditure	1,914.77	276.99	2,878.28	4,143.29	6,413.28
a. Consumption of Raw Materials /Operational Expenditure	1,163.35	220.11	1,626.43	2,494.31	3,610.76
b. Employees cost	303.47	297.95	349.95	1,107.74	1,065.07
c. Depreciation	214.84	214.66	220.24	851.49	862.67
d. Other expenditure	451.14	252.38	402.85	1,146.00	1,054.37
e. Total	2,132.80	985.10	2,599.47	5,599.54	6,592.87
3. Loss from Operations before Other Income, Interest and Exceptional Items (1-2)	(218.03)	(708.11)	278.81	(1,456.26)	(179.59)
4. Other Income	125.76	109.55	197.69	437.25	310.59
5. Profit/(Loss) before Interest and Exceptional Items (3+4)	(92.27)	(598.56)	476.50	(1,019.01)	131.00
6. Interest	76.22	60.49	32.49	234.35	99.69
7. Profit/(Loss) after interest but before Exceptional Items (5-6)	(168.49)	(659.05)	444.01	(1,253.36)	31.31
8. Exceptional Items	-	73.94	698.08	73.94	698.08
9. Profit/(Loss) from ordinary Exceptional items (7-8)	(168.49)	(732.99)	(254.07)	(1,327.30)	(666.76)
10. Tax Expense	(81.94)	(187.75)	148.02	(422.89)	15.51
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	(86.55)	(545.24)	(402.09)	(904.41)	(682.27)
12. Extraordinary items (net of tax expenses)	-	-	-	-	-
13. Net Loss for the period (11-12)	(86.55)	(545.24)	(402.09)	(904.41)	(682.27)
14. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,532.44	1,532.44	1,532.44	1,532.44	1,532.44
15. Reserves excluding Revaluation reserves as per balance sheet of the previous accounting year.	-	-	-	-	7,691.21
16. Earning Per Share (EPS)					
a) Basic EPS for the period for the year to date and for the previous year	(0.56)	(3.56)	(2.62)	(5.90)	(4.45)
b) Diluted EPS for the period for the year to date and for the previous year	(0.56)	(3.56)	(2.62)	(5.90)	(4.45)
17. Public Shareholding					
- Number of Shares	93,47,898	93,47,898	93,47,898	93,47,898	93,47,898
- Percentage of Share holding	61%	61%	61%	61%	61%
18. Promoters and promoter group Shareholding					
a) Pledged / encumbered					
- Number of shares	-	-	-	-	-
- As a % of the total shareholding of promoter and promoter group	-	-	-	-	-
- As a % of the total share capital of the company	-	-	-	-	-
b) Non encumbered					
- Number of shares	59,76,546	59,76,546	59,76,546	59,76,546	59,76,546
- As a % of the total shareholding of promoters and promoters group	100%	100%	100%	100%	100%
- As a % of the total share capital of the company	39%	39%	39%	39%	39%

Notes :

- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year.
- The above unaudited financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on May, 30, 2012.
- Information on Investors' Complaints (Nos.) of the Quarter : Opening Balance - NIL, Received - NIL, Disposed - NIL, Pending - NIL.
- The Company has only one reportable segment that of providing oil & mineral exploration services.
- Figures of previous financial period have been regrouped / reclassified wherever necessary to conform to current periods' presentation. Consequent to the notification of Revised Schedule VI under the Companies Act, 1956, the financial statements for the year ended 31st March, 2012 have been prepared as per Revised Schedule VI. Accordingly, the previous year figures have also been reclassified to conform to this year's classification. Further, previous periods/years figures have been regrouped/ rearranged wherever necessary.





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Statement of Assets and Liabilities

Particulars	(Rupees in Lacs)	
	As on 31.03.2012	As on 31.03.2011
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,532.44	1,532.44
(b) Reserves and surplus	6,786.80	7,691.21
(c) Money received against share warrants	-	-
Sub-total-Shareholders' funds	8,319.24	9,223.65
2 Share application money pending allotment	-	-
3 Minority interest	-	-
4 Non-current liabilities		
(a) Long-term borrowings	260.00	680.00
(b) Deferred tax liabilities (Net)	10.06	433.79
(c) Other Long term liabilities	-	-
(c) Long-term provisions	3.30	27.93
Sub-total-Non Current liabilities	273.35	1,141.71
5 Current liabilities		
(a) Short-term borrowings	1,323.49	-
(b) Trade payables	756.31	917.43
(c) Other current liabilities	682.79	944.48
(d) Short-term provisions	27.85	25.39
Sub-total-Current liabilities	2,790.44	1,887.30
Total - Equity and Liabilities	11,383.03	12,251.67
II. ASSETS		
1 Non-current assets		
(a) Fixed assets	3,917.04	4,579.56
(b) Non-current investments	1.31	0.31
(c) Deferred tax assets (net)	-	-
(c) Long-term loans and advances	63.17	129.18
(d) Other non-current assets	-	-
Sub-total-Non-Current asset	3,981.51	4,709.05
2 Current assets		
(a) Current investments	1,078.66	400.17
(b) Inventories	348.65	231.99
(c) Trade receivables	1,858.53	2,532.49
(d) Cash and cash equivalents	2,694.27	3,194.16
(e) Short-term loans and advances	675.68	770.24
(f) Other current assets	745.72	413.56
Sub-total-Current asset	7,401.52	7,542.62
Total - Assets	11,383.03	12,251.67

Place : Mumbai
Date : May 30, 2012



For Asian Oilfield Services Ltd

Mukesh Khanna
Company Secretary