

## Asian Oilfield Services Limited

Regd Office: 29, Payal Complex, Station Road, Sayaji Gunj, Vadodara, Gujrat



PART I					
STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2013					
(Rs. in Lacs)					
Particulars	Quarter Ended			Year Ended	
	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1. Income from operation</b>					
a. Net Sales / Income from Operations	2,219.64	1,071.48	1,914.77	4,966.15	4,143.29
<b>Total Income from Operation</b>	<b>2,219.64</b>	<b>1,071.48</b>	<b>1,914.77</b>	<b>4,966.15</b>	<b>4,143.29</b>
<b>2. Expenses</b>					
a. Consumption of Raw Material/ Operational Expenditure	1,010.13	392.07	1,163.35	2,472.18	2,493.25
b. Employee benefits expense	373.98	351.19	303.47	1,308.00	1,107.74
c. Depreciation and amortization expense	221.86	220.62	214.84	881.69	851.49
d. Other expenditure	580.59	331.04	451.14	1,541.82	1,152.50
<b>Total Expenses</b>	<b>2,186.56</b>	<b>1,294.92</b>	<b>2,132.80</b>	<b>6,203.70</b>	<b>5,604.98</b>
<b>3. Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items ( 1-2 )</b>	<b>33.08</b>	<b>(223.44)</b>	<b>(218.03)</b>	<b>(1,237.55)</b>	<b>(1,461.68)</b>
4. Other Income	176.15	93.70	125.76	654.54	443.22
<b>5. Profit/(Loss) from ordinary activities before finance cost and Exceptional Items ( 3+4 )</b>	<b>209.23</b>	<b>(129.74)</b>	<b>(92.27)</b>	<b>(583.00)</b>	<b>(1,018.46)</b>
6. Finance Costs	102.12	87.22	76.22	317.31	234.47
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>107.11</b>	<b>(216.96)</b>	<b>(168.49)</b>	<b>(900.32)</b>	<b>(1,252.92)</b>
8. Exceptional items	138.42	-	-	138.42	73.94
<b>9. Profit/(Loss) from ordinary activity before tax (7-8)</b>	<b>(31.31)</b>	<b>(216.96)</b>	<b>(168.49)</b>	<b>(1,038.74)</b>	<b>(1,326.88)</b>
10. Tax Expense	(0.04)	0.84	(81.94)	(9.26)	(422.63)
<b>11. Profit/(Loss) for the period (9-10)</b>	<b>(31.28)</b>	<b>(217.80)</b>	<b>(86.55)</b>	<b>(1,029.49)</b>	<b>(904.25)</b>
12. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,532.44	1,532.44	1,532.44	1,532.44	1,532.44
13. Reserves excluding Revaluation reserves as per balance sheet of the previous accounting year.					6,697.85
14. Earning/(Loss) Per Share (before extraordinary items)[not annualised]					
a) Basic EPS	(0.20)	(1.42)	(0.56)	(6.72)	(5.90)
b) Diluted EPS	(0.20)	(1.42)	(0.56)	(6.72)	(5.90)
15. Earning/(Loss) Per Share (after extraordinary items)[not annualised]					
a) Basic EPS	(0.20)	(1.42)	(0.56)	(6.72)	(5.90)
b) Diluted EPS	(0.20)	(1.42)	(0.56)	(6.72)	(5.90)
<b>Part II</b>					
<b>SELECT INFORMATION FOR THE QUARTER ENDED MARCH 31ST, 2013</b>					
<b>A PARTICULARS OF SHAREHOLDING</b>					
1 Public Shareholding					
- No of Shares	9,347,898	9,347,898	9,347,898	9,347,898	9,347,898
- Percentage of Share holding	61%	61%	61%	61%	61%
2 Promoters and promoter group Shareholding					
a) Pledged / encumbered					
- Number of share	-	-	-	-	-
- As a % of the total shareholding of promoter and promoter group	-	-	-	-	-
- As a % of the total share capital of the company	-	-	-	-	-
b) Non encumbered					
- Number of share	5,976,546	5,976,546	5,976,546	5,976,546	5,976,546
- As a % of the total shareholding of promoter and promoter group	100%	100%	100%	100%	100%
- As a % of the total share capital of the company	39%	39%	39%	39%	39%

B	INVESTORS COMPLAINTS	3 months ended 31/03/2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of quarter	Nil

**Notes :**

- 1) The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto third quarter of the current financial year.
- 2) The above audited consolidated financial results were reviewed by the Audit Committee, were considered and approved by the Board of Directors at their meeting held on May 29, 2013.
- 3) The Company has only one reportable segment of providing oilfield related services.
- 4) Previous quarters'/half year/year figures have been regrouped / reclassified, wherever necessary to conform to current period' presentation.

Date: May 29, 2013

Place: Gurgaon



*Rahul Talwar*  
Rahul Talwar  
CEO & Whole Time Director

*Ja*

# Asian Oilfield Services Limited

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## CONSOLIDATED STATEMENT OF ASSET AND LIABILITIES

(Rs. in Lacs)

Particulars	As at March 31, 2013	As at March 31, 2012
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholder's Funds</b>		
(a) Share Capital	1,532.44	1,532.44
(b) Reserve & Surplus	5,691.80	6,697.85
<b>Sub-total- Shareholders' funds</b>	<b>7,224.24</b>	<b>8,230.29</b>
<b>2 Non-current Liabilities</b>		
(a) Long-term borrowings	18.83	260.00
(b) Deferred tax liabilities (Net)	0.10	10.20
(c) Other Long term liabilities	228.40	-
(d) Long-term provisions	5.74	3.30
<b>Sub-total- Non-current liabilities</b>	<b>253.07</b>	<b>273.50</b>
<b>3 Current Liabilities</b>		
(a) Short-term borrowings	2,459.20	1,323.49
(b) Trade payables	1,582.15	847.69
(c) Other current liabilities	498.84	682.82
(d) Short-term provisions	24.96	27.97
<b>Sub-total- Current liabilities</b>	<b>4,565.15</b>	<b>2,881.96</b>
<b>Total Equity and Liabilities</b>	<b>12,042.47</b>	<b>11,385.75</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	3,818.71	3,875.59
(ii) Intangible assets	20.37	34.94
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	359.18	6.50
(b) Long term loans and advances	203.83	64.72
<b>Sub total- Non-current assets</b>	<b>4,402.10</b>	<b>3,981.76</b>
<b>2 Current Assets</b>		
(a) Current investments	594.79	1,078.66
(b) Inventories	591.03	348.65
(c) Trade receivables	1,528.66	1,858.53
(d) Cash and cash equivalents	1,824.11	2,698.60
(e) Short-term loans and advances	1,160.60	673.83
(f) Other current assets	1,941.19	745.72
<b>Sub total- Current assets</b>	<b>7,640.37</b>	<b>7,403.99</b>
<b>Total - Assets</b>	<b>12,042.47</b>	<b>11,385.75</b>

Date: May 29, 2013

Place: Gurgaon



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