

Asian Oilfield Services Limited

Regd Office: 29, Payal Complex, Station Road, Sayaji Gunj, Vadodara, Gujrat



Asian

PART I						(Rs. in Lacs)
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2013						
Particulars	Quarter Ended			Year Ended		
	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
1. Income from operation						
a. Net Sales / Income from Operations	2,032.83	1,071.48	1,914.77	4,779.34	4,143.29	
Total Income from Operation	2,032.83	1,071.48	1,914.77	4,779.34	4,143.29	
2. Expenses						
a. Consumption of Raw Material/ Operational Expenditure	962.66	392.07	1,163.35	2,424.71	2,493.25	
b. Employee benefits expense	327.78	351.19	303.47	1,261.81	1,107.74	
c. Depreciation and amortization expense	221.53	220.62	214.84	881.35	851.49	
d. Other expenditure	413.79	331.04	451.14	1,375.03	1,147.06	
Total Expenses	1,925.76	1,294.92	2,132.80	5,942.90	5,599.54	
3. Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	107.07	(223.44)	(218.03)	(1,163.56)	(1,456.25)	
4. Other Income	185.71	93.70	125.76	664.10	437.25	
5. Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	292.78	(129.74)	(92.27)	(499.46)	(1,019.00)	
6. Finance Costs	91.51	87.22	76.22	306.70	234.35	
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	201.27	(216.96)	(168.49)	(806.16)	(1,253.35)	
8. Exceptional items	138.42			138.42	73.94	
9. Profit/(Loss) from ordinary activity before tax (7-8)	62.85	(216.96)	(168.49)	(944.59)	(1,327.30)	
10. Tax Expense		0.84	(81.94)	(9.22)	(422.89)	
11. Profit/(Loss) for the period (9-10)	62.85	(217.80)	(86.55)	(935.37)	(904.41)	
12. Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,532.44	1,532.44	1,532.44	1,532.44	1,532.44	
13. Reserves excluding Revaluation reserves as per balance sheet of the previous accounting year.					6,786.79	
14. Earning/(Loss) Per Share (before extraordinary items)[not annualised]						
a) Basic EPS	0.41	(1.42)	(0.56)	(6.10)	(5.90)	
b) Diluted EPS	0.41	(1.42)	(0.56)	(6.10)	(5.90)	
15. Earning/(Loss) Per Share (after extraordinary items)[not annualised]						
a) Basic EPS	0.41	(1.42)	(0.56)	(6.10)	(5.90)	
b) Diluted EPS	0.41	(1.42)	(0.56)	(6.10)	(5.90)	
Part II						
SELECT INFORMATION FOR THE QUARTER ENDED MARCH 31ST, 2013						
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- No of Shares	9,347,898	9,347,898	9,347,898	9,347,898	9,347,898	
- Percentage of Share holding	61%	61%	61%	61%	61%	
2. Promoters and promoter group Shareholding						
a) Pledged / encumbered						
- Number of share	-	-	-	-	-	
- As a % of the total shareholding of promoter and promoter group	-	-	-	-	-	
- As a % of the total share capital of the company	-	-	-	-	-	
b) Non encumbered						
- Number of share	5,976,546	5,976,546	5,976,546	5,976,546	5,976,546	
- As a % of the total shareholding of promoter and promoter group	100%	100%	100%	100%	100%	
- As a % of the total share capital of the company	39%	39%	39%	39%	39%	



B	INVESTORS COMPLAINTS	3 months ended 31/03/2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of quarter	Nil

Notes :

- 1) The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto third quarter of the current financial year.
- 2) The above audited standalone financial results were reviewed by the Audit Committee, were considered and approved by the Board of Directors at their meeting held on May 29, 2013.
- 3) The Company has only one reportable segment of providing oilfield related services.
- 4) Previous quarters'/half year/year figures have been regrouped / reclassified wherever necessary to conform to current period' presentation.

Date: May 29, 2013

Place: Gurgaon



A handwritten signature in blue ink, appearing to read "Rahul Talwar".

Rahul Talwar
CEO & Whole Time Director

Asian Oilfield Services Limited

Regd Office: 29, Payal Complex, Station Road, Sayaji Gunj, Vadodara, Gujrat



STANDALONE STATEMENT OF ASSET AND LIABILITIES

(Rs. in Lacs)

Particulars	As at March 31, 2013	As at March 31, 2012
A EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	1,532.44	1,532.44
(b) Reserve & Surplus	5,851.43	6,786.80
Sub-total- Shareholders' funds	7,383.87	8,319.24
2 Non-current Liabilities		
(a) Long-term borrowings	18.83	260.00
(b) Deferred tax liabilities (Net)	-	10.06
(c) Other Long term liabilities	228.40	-
(d) Long-term provisions	5.74	3.30
Sub-total- Non-current liabilities	252.97	273.35
3 Current Liabilities		
(a) Short-term borrowings	2,459.20	1,323.49
(b) Trade payables	1,396.52	756.31
(c) Other current liabilities	498.81	682.82
(d) Short-term provisions	24.83	27.85
Sub-total- Current liabilities	4,379.37	2,790.46
Total Equity and Liabilities	12,016.21	11,383.06
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	3,159.83	3,875.59
(ii) Intangible assets	20.37	34.94
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	247.07	6.50
(b) Non-current Investment	31.57	1.31
(c) Long term loans and advances	819.85	63.17
Sub total- Non-current assets	4,278.70	3,981.51
2 Current Assets		
(a) Current investments	594.79	1,078.66
(b) Inventories	497.88	348.65
(c) Trade receivables	2,001.69	1,858.53
(d) Cash and cash equivalents	1,773.33	2,694.27
(e) Short-Term loans and advances	1,115.24	675.71
(f) Other current assets	1,754.59	745.72
Sub total- Current assets	7,737.51	7,401.55
Total - Assets	12,016.21	11,383.06

Date: May 29, 2013
Place: Gurgaon



Rahul Talwar
Rahul Talwar
CEO & Whole Time Director