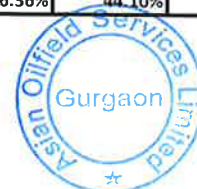


Asian Oilfield Services Limited

Regd Office: 703, IRIS Tech Park, Tower-A, Sector-48, Gurgaon, Haryana



PART I							(Rs. in Lacs)
STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014							
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1. Income from operation							
a. Net Sales / Income from Operations	6,914.70	3,849.96	5,523.50	10,764.66	6,964.69	12,182.94	
Total Income from Operation	6,914.70	3,849.96	5,523.50	10,764.66	6,964.69	12,182.94	
2. Expenses							
a. Consumption of Raw Material/ Operational Expenditure	4,871.04	4,124.29	2,987.32	8,995.33	5,242.08	7,988.35	
b. Employee benefits expense	731.14	624.09	446.97	1,355.24	978.29	1,742.91	
c. Depreciation and amortization expense	460.01	448.80	392.74	908.80	626.70	1,414.54	
d. Other expenditure	388.07	553.01	845.50	941.08	1,294.85	2,699.10	
Total Expenses	6,450.26	5,750.19	4,672.53	12,200.45	8,141.91	13,844.91	
3. Profit/ (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	464.43	(1,900.23)	850.97	(1,435.79)	(1,177.22)	(1,661.97)	
4. Other Income	160.44	(11.55)	112.40	148.88	145.48	346.91	
5. Profit/ (Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	624.87	(1,911.78)	963.38	(1,286.91)	(1,031.74)	(1,315.06)	
6. Finance Costs	266.54	219.70	263.68	486.24	456.32	946.99	
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	358.33	(2,131.48)	699.70	(1,773.15)	(1,488.07)	(2,262.05)	
8. Exceptional items	14.63	-	-	14.63	-	78.23	
9. Profit/ (Loss) from ordinary activity before tax (7-8)	343.70	(2,131.48)	699.70	(1,787.78)	(1,488.07)	(2,340.28)	
10. Tax Expense	-	-	-	-	-	2.50	
11. Profit/ (Loss) for the period (9-10)	343.70	(2,131.48)	699.70	(1,787.78)	(1,488.07)	(2,342.78)	
12. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,232.44	2,232.44	1,532.44	2,232.44	1,532.44	2,232.44	
13. Reserves excluding Revaluation reserves as per balance sheet of the previous accounting year.						4,268.31	
14. Earning/(Loss) Per Share (before extraordinary items)[not annualised]							
a) Basic EPS	1.54	(9.55)	4.57	(8.01)	(9.71)	(13.01)	
b) Diluted EPS	1.54	(9.55)	4.57	(8.01)	(9.71)	(13.01)	
15. Earning/(Loss) Per Share (after extraordinary items)[not annualised]							
a) Basic EPS	1.54	(9.55)	4.57	(8.01)	(9.71)	(13.01)	
b) Diluted EPS	1.54	(9.55)	4.57	(8.01)	(9.71)	(13.01)	
Part II							
SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2014							
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
- No of Shares	9,746,844	9,746,844	9,752,744	9,746,844	9,752,744	9,746,844	
- Percentage of Share holding	43.66%	43.66%	63.64%	43.66%	63.64%	43.66%	
2 Promoters and promoter group Shareholding							
a) Pledged / encumbered							
- Number of share	2,732,552	2,732,552	-	2,732,552	-	-	
- As a % of the total shareholding of promoter and promoter group	21.73%	21.73%	-	21.73%	-	-	
- As a % of the total share capital of the company	12.24%	12.24%	-	12.24%	-	-	
b) Non encumbered							
- Number of share	9,845,048	9,845,048	5,571,700	9,845,048	5,571,700	12,577,600	
- As a % of the total shareholding of promoter and promoter group	78.27%	78.27%	100%	78.27%	100%	100%	
- As a % of the total share capital of the company	44.10%	44.10%	36.36%	44.10%	36.36%	56.34%	



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B	INVESTORS COMPLAINTS	3 months ended 30/09/2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of quarter	Nil

CONSOLIDATED STATEMENT OF ASSET AND LIABILITIES

(Rs. In Lacs)			
SL No.	Particulars	As at 30-Sep-14	As at 31-Mar-14
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	2,232.44	2,232.44
	(b) Reserve & Surplus	2,395.79	4,268.31
	Sub-total- Shareholders' funds	4,628.23	6,500.75
2	Non-current Liabilities		
	(a) Long-term borrowings	1.70	7.79
	(b) Other Long term liabilities	2,386.52	3,597.99
	(c) Long-term provisions	9.91	11.08
	Sub-total- Non-current liabilities	2,398.13	3,616.86
3	Current Liabilities		
	(a) Short-term borrowings	7,958.93	4,645.77
	(b) Trade payables	5,189.36	1,847.27
	(c) Other current liabilities	759.80	626.60
	(d) Short-term provisions	29.48	24.23
	Sub-total- Current liabilities	13,937.56	7,143.87
	Total Equity and Liabilities	20,963.92	17,261.48
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	11,696.41	11,591.63
	(ii) Intangible assets	106.38	84.75
	(ii) Capital work-in-progress	(0.00)	804.64
	(ii) Intangible Asset under Development	12.32	12.32
		11,815.11	12,493.35
	(b) Long term loans and advances	226.26	228.67
	Sub total- Non-current assets	12,041.37	12,722.02
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	397.31	422.21
	(c) Trade receivables	3,663.78	1,097.96
	(d) Cash and cash equivalents	721.58	935.48
	(e) Short-term loans and advances	1,581.38	1,748.12
	(f) Other current assets	2,558.50	335.67
	Sub total- Current assets	8,922.55	4,539.46
	Total - Assets	20,963.92	17,261.48

Notes :

- 1) The above Consolidated Financial Results and Statement of Assets & Liabilities have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2014.
- 2) Statutory Auditors has carried out limited review of above Financial Results & Statement of Assets & Liabilities.
- 3) The Consolidated Financial Results and Statement of Assets & Liabilities include the financial results and assets & liabilities of the subsidiaries; Asian Oilfield & Energy Services DMCC - Dubai, AOSL Petroleum Pte Ltd - Singapore and Asian Offshore Pvt Ltd - India.
- 4) The Company has opted to publish Consolidated financial results and Statement of Assets & Liabilities. The unaudited standalone results of the Company for the above mentioned periods are available on Company's website www.asianoilfield.com.
- 5) Exceptional items for the quarter and six months ended consists of provision amounting to Rs. 13.93 lacs and Rs. 0.70 lacs created against doubtful trade receivables and short term loans & advances, respectively.
- 6) The Company has only one reportable segment of providing oilfield related services.
- 7) Previous quarters'/full year figures have been regrouped / reclassified wherever necessary to conform to current period presentation.

Date: November 12, 2014

Place: Gurgaon



Ashwin Madhav Khandke
Whole Time Director