

Asian Oilfield Services Limited

Regd Office: 703, IRIS Tech Park, Tower-A, Sector-48, Gurgaon, Haryana

CIN : L23200HR1992PLC052501



PART I						
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015						
Particulars	Quarter Ended			Nine months ended		Year Ended
	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
a. Income from Operations	346.93	-	-	346.93	136.93	136.93
Total Income from operations	346.93	-	-	346.93	136.93	136.93
2. Expenses						
a. Employee benefits expense	206.78	135.69	140.87	472.84	471.42	598.81
b. Depreciation and amortisation expense	160.26	143.10	153.47	446.65	466.35	608.98
c. Other expenses	948.40	126.71	121.40	1,205.97	529.53	661.04
Total Expenses	1,315.44	405.50	415.74	2,125.46	1,467.30	1,868.83
3. Loss from operations before other Income, finance costs and exceptional items (1-2)	(968.51)	(405.50)	(415.74)	(1,778.53)	(1,330.37)	(1,731.90)
4. Other Income	72.67	189.08	208.64	387.09	614.42	697.40
5. Loss from ordinary activities before finance costs and exceptional items (3+4)	(895.84)	(216.42)	(207.10)	(1,391.44)	(715.95)	(1,034.50)
6. Finance Costs	135.05	132.02	152.47	384.81	478.35	596.69
7. Loss from ordinary activities after finance costs but before exceptional items (5 - 6)	(1,030.89)	(348.44)	(359.57)	(1,776.25)	(1,194.30)	(1,631.19)
8. Exceptional items - Expense	-	-	-	1.00	14.63	44.92
9. Loss from ordinary activity before tax (7-8)	(1,030.89)	(348.44)	(359.57)	(1,777.25)	(1,208.93)	(1,676.11)
10. Tax Expense	(0.00)	181.14	0.78	181.14	0.78	-
11. Net Loss for the period (9-10)	(1,030.89)	(529.58)	(360.35)	(1,958.39)	(1,209.71)	(1,676.11)
12. Paid-up equity share capital (Face Value of Rs. 10/- each)	2,232.44	2,232.44	2,232.44	2,232.44	2,232.44	2,232.44
13. Reserves excluding Revaluation reserves as per balance sheet of						
14. Earning/(loss) Per Share (before extraordinary items) (Face value						2,443.36
a) Basic EPS	(4.62)	(2.37)	(1.61)	(8.77)	(5.42)	(7.51)
13 Earning/(loss) Per Share (after extraordinary items) (Face value of						
a) Basic EPS	(4.62)	(2.37)	(1.61)	(8.77)	(5.42)	(7.51)
b) Diluted EPS	(4.62)	(2.37)	(1.61)	(8.77)	(5.42)	(7.51)

Notes :

- The above Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 10, 2016.
- The Company is engaged in the business of Seismic data acquisition and its related services, which as per the Accounting Standard 17 (AS 17) 'Segment Reporting' is considered as the only reportable segment.
- As at December 31, 2015 the Company has certain long outstanding trade receivables, short term loans and advances and long term loans and advances amounting to Rs 348.42 lacs, Rs 1,041.72 lacs and Rs 168.84 lacs respectively (as at September 30, 2015: Rs 349.39, Rs 1,027.56 lacs and Rs 181.16 lacs respectively, as at March 31, 2015: Rs. 356.49 lacs, Rs.1,021.12 and Rs 181.16 lacs respectively and as at December 31, 2014: Rs 349.39, Rs. 910.04 and Rs 181.16 lacs respectively) . The Company is reasonably certain that the same are recoverable in near future, hence no provision is required on the same.
- Tax expense for the quarter ended September 30, 2015 and nine months ended December 31, 2015 includes tax expense relating to earlier years amounting to Rs. 181.14 lacs.
- Previous quarters'/years' figures have been regrouped / reclassified wherever necessary to conform to current period's presentation.

For and on behalf of the Board

Ashwin Madhav Khandke
Whole Time Director



Date: February 10, 2016
Place: Gurgaon